

Re: Messages & Communications Doc. No. 38GL-26-1863 through 1870.

From Guam Legislature Clerks <clerks@guamlegislature.gov>
 Date Wed 2/4/2026 11:44 AM
 To 38th Committee On Rules <committeeonrules@guamlegislature.gov>
 Cc Rennae Meno <rennae.meno@guamlegislature.gov>

Håfa Adai,

Received, and thank you.



Elijah Untalan
Clerks Office

I Mina'trentai Ocho na Liheslaturan Guåhan
 Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
 Voice: (671) 472-3465/3460 Fax: (671) 472-3524
guamlegislature.gov

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 Thank you

From: 38th Committee On Rules <committeeonrules@guamlegislature.gov>
Sent: Wednesday, February 4, 2026 10:50 AM
To: Guam Legislature Clerks <clerks@guamlegislature.gov>
Cc: Frank Blas Jr. <speakerblas@guamlegislature.gov>
Subject: Messages & Communications Doc. No. 38GL-26-1863 through 1870.

Håfa Adai Clerk's Office,

Please see attached, **Messages & Communications Doc. No. 38GL-26-1863 through 1870** for processing:

✓	38GL-26-1863	Office of Public Accountability - Guam	Chamorro Land Trust Commission FY2023 Financial Statements, Reports on Compliance and Internal Controls, Management Letter and the Auditor's Communication with Those Charged with Governance.*
✓	38GL-26-1864	Office of Public Accountability - Guam	OPA Report No. 26-01, Department of Public Health and Social Services Medicaid Program Client Eligibility Part II Performance Audit for October 1, 2022 to September 30, 2024*
✓	38GL-26-1865	Guam Power Authority	Unaudited Financial Statement for the months of November 2025 and December 2025*
✓	38GL-26-1866	Guam Power Authority	Notification of Temporary Assignment or Detail – Robert Johnson, Plant Electrician I, 01/01/26; Kevin Aguigui, Plant Electrician I, 01/01/26; Devin Pruec, Plant Electrician I, 01/01/26; Jon Anthony Manibusan, Plant Electrician I, 01/01/26; Eric Terte, Heavy Equipment Mechanic II, 01/05/26; Joseph Flores, Heavy Equipment Mechanic Leader, 01/05/26*
✓	38GL-26-1867	Department of Public Health and Social Services	Guam Department of Education (GDOE) Public Schools Variance Report for the month of January 2026*
✓	38GL-26-1868	Guam Office of Veterans Affairs	Prior Years Obligations to pay Teleguam Holdings dba: Guam Telephone Authority (GTA) in the total amount of \$5,897.41*
✓	38GL-26-1869	A.B. Won Pat International Airport Authority	Board of Directors Quarterly Attendance Report 1st Quarter FY2026*
✓	38GL-26-1870	Guam Community College	Board of Trustees Quarterly Attendance Report for October, November and December 2025*

Please retrieve Doc. No. 38GL-26-1864 and 1870 from link below:
[Messages & Communications Physical Scanned Copy - Google Drive](#)
 Kindly reply to this email



Si Yu'os ma'åse',
Marie Crisostomo
 Committee on Rules Assistant

COMMITTEE ON RULES
 Vice Speaker V. Anthony Ada, Chairperson
 I Mina'trentai Ocho Na Liheslaturan Guåhan
 38th Guam Legislature

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Messages and Communications 38GL-26-1865*

2 messages

Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Tue, Feb 3, 2026 at 10:21 AM

To: 38th Committee On Rules <committeeonrules@guamlegislature.gov>, Sabrina Salas Matanane <office.senatorbri@guamlegislature.gov>

Håfa Adai,

Please see attached M&C Doc. No. 38GL-26-1865

38GL-26-1865	Guam Power Authority	Unaudited Financial Statement for the months of November 2025 and December 2025*
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*Si Yu'os Ma'åse'***Bernice Rivera**
Administrative Assistant**Office of Speaker Frank F. Blas, Jr.**I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

speakerblas@guamlegislature.gov

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----- Forwarded message -----

From: **Tamra Muna** <tmuna@gpagwa.com>

Date: Tue, Feb 3, 2026 at 9:48 AM

Subject: Re: Guam Power Authority - Un-audited Financial Status Report - November & December 2025

To: Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Hello and Hafa Adai Ms. Rivera,

Thank you for reaching out and please accept my sincere apologies for oversight on my part. Pursuant to Guam Public Law 37-42 Chapter XIII §4; The Guam Power hereby submits our Un-Audited Financial Statement for the months of November and December 2025.

Should you have any questions or need additional information please contact me.

Best Regards, Tami

Ms. Tamra Muña |Contracts Administrator | Guam Power AuthorityMailing Address: P.O. Box 2977, Hagatna, Guam 96932-2977 | Physical Address: 688 [Route 15, Mangilao, Guam 96913](#)

Direct Line: (671) 648-3162 | Telephone: (671) 648-3000 ext. 3162 | Fax: (671) 648-3168

E-Mail Address: tmuna@gpagwa.com Web-site: www.guampowerauthority.com

From: Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Sent: Monday, February 2, 2026 10:41 AM

To: Tamra Muna

Cc: Central Files (central.files@guam.gov); Governor of Guam (governor@guam.gov); Jean Taitano (jean.taitano@guam.gov); Mariella Cruz (mcruz@guamopa.com); OPA Admin (admin@guamopa.com); Maripaz Perez; Clarisse Prado; Lenora Sanz

Subject: Re: Guam Power Authority - Un-audited Financial Status Report - November & December 2025

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Håfa Adai,

Confirming receipt of your email.

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant



Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

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On Mon, Feb 2, 2026 at 8:55 AM Tamra Muna <tmuna@gpagwa.com> wrote:

Hello and Hafa Adai,

In accordance with Guam Public Law 37-42 Chapter XIII §4; The Guam Power hereby submits our Un-Audited Financial Statement for the months of October 2025.

Should you require further information, please feel free to contact the following:

- ❖••Lenora Sanz, Controller, (671) 648-3122, lsanz@gpagwa.com
- ❖••Maripaz Perez, Assistance Chief Financial Officer, (671) 648-3119, mnperez@gpagwa.com
- ❖••John Kim, Chief Financial Officer, (671) 648-3120, jjekim@gpagwa.com

We kindly requesting acknowledgment of our submission.

Respectfully,

Ms. Tamra Muña | Contracts Administrator | Guam Power Authority

Mailing Address: P.O. Box 2977, Hagatna, Guam 96932-2977 | **Physical Address:** 688 [Route 15, Mangilao, Guam 96913](#)

Direct Line: (671) 648-3162 | **Telephone:** (671) 648-3000 ext. 3162 | **Fax:** (671) 648-3168


E-Mail Address: tmuna@gpagwa.com **Web-site:** www.guampowerauthority.com


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3 attachments

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 **2025 12 Unaudited FS & Rev Exp Reports.pdf**
237K

 **38GL-26-1865.pdf**
1933K

38th Committee On Rules <committeeonrules@guamlegislature.gov>
To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Tue, Feb 3, 2026 at 3:47 PM

Håfa Adai,

Received, and thank you



Si Yu'os ma'åse',

Marie Crisostomo

Committee on Rules Assistant

COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guåhan

38th Guam Legislature

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Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Re: Guam Power Authority - Un-audited Financial Status Report - November & December 2025

4 messages

Tamra Muna <tmuna@gpagwa.com>

Mon, Feb 2, 2026 at 8:56 AM

To: "Central Files (central.files@guam.gov)" <central.files@guam.gov>, "Governor of Guam (governor@guam.gov)" <governor@guam.gov>, "Jean Taitano (jean.taitano@guam.gov)" <jean.taitano@guam.gov>, "speakerblas@guamlegislature.gov" <speakerblas@guamlegislature.gov>, "Mariella Cruz (mcruz@guamopa.com)" <mcruz@guamopa.com>, "OPA Admin (admin@guamopa.com)" <admin@guamopa.com>

Cc: Maripaz Perez <mperez@gpagwa.com>, Clarisse Prado <cprado@gpagwa.com>, Lenora Sanz <lsanz@gpagwa.com>

Hello and Hafa Adai,

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Should you require further information, please feel free to contact the following:

- ❖ Lenora Sanz, Controller, (671) 648-3122, lsanz@gpagwa.com
- ❖ Maripaz Perez, Assistance Chief Financial Officer, (671) 648-3119, mperez@gpagwa.com
- ❖ John Kim, Chief Financial Officer, (671) 648-3120, jjekim@gpagwa.com

We kindly requesting acknowledgment of our submission.

Respectfully,

Ms. Tamra Muña |Contracts Administrator | Guam Power Authority

Mailing Address: P.O. Box 2977, Hagatna, Guam 96932-2977 | Physical Address: 688 [Route 15, Mangilao, Guam 96913](#)

Direct Line: (671) 648-3162 | Telephone: (671) 648-3000 ext. 3162 | Fax: (671) 648-3168

E-Mail Address: tmuna@gpagwa.com Web-site: www.guampowerauthority.com

**Doc Type: 38GL-26-1865
OFFICE OF THE SPEAKER
FRANK F. BLAS, JR.**

February 2, 2026

Time: 8:56 AM

Received: *FB*

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236K

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Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>

Mon, Feb 2, 2026 at 10:41 AM

To: Tamra Muna <tmuna@gpagwa.com>

Cc: "Central Files (central.files@guam.gov)" <central.files@guam.gov>, "Governor of Guam (governor@guam.gov)" <governor@guam.gov>, "Jean Taitano (jean.taitano@guam.gov)" <jean.taitano@guam.gov>, "Mariella Cruz (mcruz@guamopa.com)" <mcruz@guamopa.com>, "OPA Admin (admin@guamopa.com)" <admin@guamopa.com>, Maripaz Perez <mperez@gpagwa.com>, Clarisse Prado <cprado@gpagwa.com>, Lenora Sanz <lsanz@gpagwa.com>

Håfa Adai,

Confirming receipt of your email.

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant



Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guåhan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

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[Quoted text hidden]

Tamra Muna <tmuna@gpagwa.com>

Tue, Feb 3, 2026 at 9:48 AM

To: "Speaker Frank Blas Jr." <speakerblas@guamlegislature.gov>

Hello and Hafa Adai Ms. Rivera,

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Subject: Re: Guam Power Authority - Un-audited Financial Status Report - November & December 2025

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2 attachments

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Speaker Frank Blas Jr. <speakerblas@guamlegislature.gov>
To: Tamra Muna <tmuna@gpagwa.com>

Tue, Feb 3, 2026 at 9:57 AM

Håfa Adai Tami,

Thank you for your quick action on this matter. I will now proceed to process your Financial Reports accordingly.

Si Yu'os Ma'åse'

Bernice Rivera

Administrative Assistant



Office of Speaker Frank F. Blas, Jr.

I Mina'trentai Ocho na Liheslaturan Guahan 38th Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

speakerblas@guamlegislature.gov

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GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Position
November 30, 2025 and September 30, 2025

	Unaudited November 2025	Unaudited September 2025	Change from Sept 30 2025
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	\$ 8,874,144	\$ 29,628,685	\$ (20,754,541)
Bond indenture funds	34,808,709	42,389,727	(7,581,018)
Held by Guam Power Authority:			
Bond indenture funds	67,290,752	64,708,345	2,582,407
Self insurance fund-restricted	16,823,221	14,504,340	2,318,881
Energy sense fund	1,850,138	4,370,293	(2,520,155)
Total cash and cash equivalents	<u>129,646,963</u>	<u>155,601,389</u>	<u>(25,954,426)</u>
Accounts receivable, net	<u>53,452,093</u>	<u>38,355,181</u>	<u>15,096,912</u>
Total current receivables	<u>53,452,093</u>	<u>38,355,181</u>	<u>15,096,912</u>
Materials and supplies inventory	14,934,069	14,601,877	332,193
Fuel inventory	77,112,367	73,277,545	3,834,822
Prepaid expenses	<u>12,382,676</u>	<u>3,273,851</u>	<u>9,108,824</u>
Total current assets	<u>287,528,168</u>	<u>285,109,843</u>	<u>2,418,325</u>
Utility plant, at cost:			
Electric plant in service	1,265,780,932	1,264,223,919	1,557,013
Construction work in progress	25,846,942	23,572,327	2,274,614
Total	<u>1,291,627,874</u>	<u>1,287,796,247</u>	<u>3,831,627</u>
Less: Accumulated depreciation	<u>(836,926,144)</u>	<u>(831,331,860)</u>	<u>(5,594,284)</u>
Total utility plant	<u>454,701,729</u>	<u>456,464,386</u>	<u>(1,762,657)</u>
Lease asset	<u>1,160,456</u>	<u>1,160,456</u>	<u>0</u>
Other non-current assets:			
Investments - restricted	38,564,051	38,585,291	(21,240)
Unamortized debt issuance costs	<u>0</u>	<u>0</u>	<u>0</u>
Total other non-current assets	<u>38,564,051</u>	<u>38,585,291</u>	<u>(21,240)</u>
Total assets	<u>781,954,404</u>	<u>781,319,976</u>	<u>634,428</u>
Deferred outflow of resources:			
Deferred fuel revenue	18,811,631	11,667,761	7,143,870
Unamortized loss on debt refunding	8,545,380	8,721,822	(176,443)
Pension	20,135,066	20,135,066	0
Other post employment benefits	32,832,154	32,832,154	0
Unamortized forward delivery contract costs	<u>0</u>	<u>0</u>	<u>0</u>
Total deferred outflows of resources	<u>80,324,231</u>	<u>73,356,804</u>	<u>6,967,427</u>
	<u>\$ 862,278,634</u>	<u>\$ 854,676,779</u>	<u>\$ 7,601,855</u>



38GL-26-1865
Messages and Communications

RECEIVED
COMMITTEE ON RULES
February 3, 2026

10:21 a.m.

Marie Crisostomo

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Net Position, Continued
November 30, 2025 and September 30, 2025

	Unaudited November 2025	Unaudited September 2025	Change from Sept 30 2025
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	\$ 17,350,000	\$ 16,525,000	\$ 825,000
Current obligations under capital leases			0
Accounts payable			
Operations	47,977,457	18,271,856	29,705,600
Others	4,539,522	4,202,149	337,372
Accrued payroll and employees' benefits	2,075,133	1,339,904	735,229
Current portion of employees' annual leave	2,425,650	2,408,940	16,710
Current portion of lease liability	1,005,258	1,005,258	0
Interest payable	6,797,608	13,927,908	(7,130,300)
Customer deposits	10,737,920	10,716,783	21,137
	<u>92,908,548</u>	<u>68,397,799</u>	<u>24,510,749</u>
Regulatory liabilities:			
Provision for self insurance	19,673,882	19,331,659	342,223
	<u>19,673,882</u>	<u>19,331,659</u>	<u>342,223</u>
Long term debt, net of current maturities	421,841,753	439,431,630	(17,589,877)
Obligations under capital leases, net of current portion			0
Net Pension liability	78,507,573	78,897,269	(389,696)
Other post employment benefits liability	154,610,401	154,610,401	0
DCRS sick leave liability	1,790,894	1,790,894	0
Lease liability	155,198	155,198	0
Employees' annual leave net of current portion	1,723,317	1,723,317	0
Customer advances for construction	750,066	746,403	3,663
	<u>771,961,632</u>	<u>765,084,571</u>	<u>6,877,061</u>
Deferred inflows of resources:			
Unearned fuel revenue, net			0
Pension	7,826,304	7,826,304	0
Other post employment benefits	49,870,545	49,870,545	0
	<u>57,696,849</u>	<u>57,696,849</u>	<u>0</u>
Commitments and contingencies			
Net Position:			
Net investment in capital assets	56,058,001	55,677,803	380,198
Restricted	24,886,955	54,874,343	(29,987,388)
Unrestricted	(48,324,802)	(78,656,786)	30,331,984
	<u>32,620,154</u>	<u>31,895,360</u>	<u>724,794</u>
	<u>\$ 862,278,634</u>	<u>\$ 854,676,779</u>	<u>\$ 7,601,855</u>

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	November		% of change Inc (dec)	Two months Ended November		% of change Inc (dec)
	Unaudited 2025	Unaudited 2024		Unaudited 2025	Unaudited 2024	
Revenues						
Sales of electricity	\$ 34,313,025	\$ 45,107,518	(24)	\$ 70,861,712	\$ 91,118,966	(22)
DSM-Rebates				-	-	
Miscellaneous	278,841	84,606	230	519,908	1,630,466	(68)
Total	<u>34,591,866</u>	<u>45,192,124</u>	(23)	<u>71,381,620</u>	<u>92,749,432</u>	(23)
Bad debt expense	(107,917)	(107,917)	0	(215,834)	(215,833)	0
Total revenues	<u>34,483,949</u>	<u>45,084,207</u>	(24)	<u>71,165,786</u>	<u>92,533,599</u>	(23)
Operating and maintenance expenses						
Production fuel	20,782,661	32,111,762	(35)	43,673,788	64,978,699	(33)
Other production	1,962,777	1,638,656	20	3,318,956	3,245,701	2
	<u>22,745,438</u>	<u>33,750,418</u>	(33)	<u>46,992,744</u>	<u>68,224,400</u>	(31)
Depreciation	2,796,605	2,629,211	6	5,594,284	5,306,640	5
Energy conversion cost	1,742,387	1,725,156	1	3,350,641	3,382,093	(1)
Transmission & distribution	1,539,865	1,246,891	23	2,856,446	2,618,950	9
Customer accounting	526,177	557,404	(6)	1,194,072	1,274,415	(6)
Administrative & general	3,535,553	3,798,001	(7)	7,767,802	7,843,885	(1)
Total operating and maintenance expenses	<u>32,886,026</u>	<u>43,707,082</u>	(25)	<u>67,755,990</u>	<u>88,650,383</u>	(24)
Operating income	<u>1,597,923</u>	<u>1,377,125</u>	16	<u>3,409,796</u>	<u>3,883,215</u>	(12)
Other income (expenses)						
Interest income	380,591	422,313	(10)	803,861	821,215	(2)
Interest expense and amortization	(1,710,556)	(1,763,162)	(3)	(3,424,314)	(3,528,983)	(3)
Interest expense - lease				0	0	
Bond issuance costs	31,717	27,818	14	63,435	59,536	7
Change in Investment Value	76,341	77,636	(2)	(125,436)	(167,977)	(25)
Allowance for funds used during construction				0	0	
Pandemic-COVID19				0	0	
Losses due to typhoon	(10,631)	(1,443)	637	(11,366)	(2,223)	411
Operating Grant from GovGuam/US Gov	8,819			8,819	0	
Loss on Capital Asset Dsiposal/Writedown assets				0	0	
Other expense / Bad Debts Recovery				0	0	
Total other income (expenses)	<u>(1,223,718)</u>	<u>(1,236,838)</u>	(1)	<u>(2,685,002)</u>	<u>(2,818,431)</u>	(5)
Income (loss) before capital contributions	374,205	140,287	167	724,794	1,064,784	(32)
Capital contributions				0	0	
Increase (decrease) in net assets	374,205	140,287	167	724,794	1,064,784	(32)
Total net assets at beginning of period	<u>32,245,951</u>	<u>19,889,393</u>	62	<u>31,895,361</u>	<u>18,964,895</u>	68
Total net assets at end of period	<u>\$ 32,620,155</u>	<u>\$ 20,029,680</u>	63	<u>\$ 32,620,155</u>	<u>\$ 20,029,680</u>	63

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended November 30, 2025

	Month Ended 11/30/2025	YTD Ended 11/30/2025
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$ 25,161,833	\$ 56,103,740
Cash payments to suppliers and employees for goods and services	31,950,874	49,095,376
Net cash provided by operating activities	(\$6,789,041)	7,008,364
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	\$ 380,591	\$ 803,861
Net cash provided by investing activities	380,591	803,861
Cash flows from non-capital financing activities		
Interest paid on short term debt	(2,527)	(10,490)
Provision for self insurance funds	\$ (2,318,881)	\$ (2,318,881)
Net cash provided by noncapital financing activities	(2,321,409)	(2,329,371)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(2,246,851)	(3,831,627)
Principal paid on bonds and other long-term debt	-	(16,525,000)
Interest paid on bonds(net of capitalized interest)	76,341	(10,669,561)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,139,428)	20,754,541
Reserve funds held by trustee	(128,067)	21,240
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	-	-
Grant from DOI/FEMA	-	-
Grant from GovGuam	8,819	8,819
Loss on Capital Asset Dsiposal/Writedown assets	-	-
Debt issuance costs/loss on defeasance	(119,939)	(239,877)
Net cash provided by (used in) capital and related financing activities	\$ (5,549,124)	\$ (10,481,465)
Net (decrease) increase in cash and cash equivalents	(14,278,982)	(4,998,612)
Cash and cash equivalents, beginning	\$ 116,378,443	\$ 107,098,072
Cash and cash equivalents-Funds held by GPA, November 30,2025	\$ 102,099,461	\$ 102,099,460

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended November 30, 2025

	Month Ended 11/30/2025	YTD Ended 11/30/2025
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$ 1,597,923	\$ 3,409,796
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,796,605	5,594,284
Other expense	21,086	52,069
(Increase) decrease in assets:		
Accounts receivable	(9,336,278)	(15,096,912)
Materials and inventory	176,655	(332,193)
Fuel inventory	(1,628,099)	(3,834,822)
Prepaid expenses	(6,677,429)	(9,108,824)
Unamortized debt issuance cost	-	-
Deferred fuel revenue	(6,237,404)	(7,143,870)
Unamortized loss on debt refunding	88,221	176,443
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	9,484,277	29,705,600
Accounts payable-others	2,606,254	2,857,527
Accrued payroll and employees' benefits	138,760	735,229
Provision for Self-Insurance	22,284	342,223
Net pension liability	(1,585)	(389,696)
Employees' annual leave + DCRS Sick Leave	28,507	16,710
Customers deposits	131,180	21,137
Customer advances for construction	-	3,663
Unearned fuel revenue, net	-	-
Net cash provided by operating activities	\$ (6,789,041)	\$ 7,008,364

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Position
December 31, 2025 and September 30, 2025

	Unaudited December 2025	Unaudited September 2025	Change from Sept 30 2025
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	\$ 12,021,368	\$ 29,628,685	\$ (17,607,316)
Bond indenture funds	36,199,071	42,389,727	(6,190,656)
Held by Guam Power Authority:			
Bond indenture funds	25,782,171	64,708,345	(38,926,174)
Self insurance fund-restricted	16,825,507	14,504,340	2,321,168
Energy sense fund	1,696,978	4,370,293	(2,673,315)
Total cash and cash equivalents	<u>92,525,096</u>	<u>155,601,389</u>	<u>(63,076,293)</u>
Accounts receivable, net	<u>45,732,702</u>	<u>38,355,181</u>	<u>7,377,521</u>
Total current receivables	<u>45,732,702</u>	<u>38,355,181</u>	<u>7,377,521</u>
Materials and supplies inventory	14,903,802	14,601,877	301,926
Fuel inventory	59,509,234	73,277,545	(13,768,311)
Prepaid expenses	<u>11,819,757</u>	<u>3,273,851</u>	<u>8,545,905</u>
Total current assets	<u>224,490,591</u>	<u>285,109,843</u>	<u>(60,619,251)</u>
Utility plant, at cost:			
Electric plant in service	1,267,323,896	1,264,223,919	3,099,976
Construction work in progress	66,684,283	23,572,327	43,111,955
Total	<u>1,334,008,178</u>	<u>1,287,796,247</u>	<u>46,211,932</u>
Less: Accumulated depreciation	<u>(839,752,643)</u>	<u>(831,331,860)</u>	<u>(8,420,782)</u>
Total utility plant	<u>494,255,536</u>	<u>456,464,386</u>	<u>37,791,149</u>
Lease asset	<u>1,160,456</u>	<u>1,160,456</u>	<u>0</u>
Other non-current assets:			
Investments - restricted	38,688,953	38,585,291	103,663
Unamortized debt issuance costs	<u>0</u>	<u>0</u>	<u>0</u>
Total other non-current assets	<u>38,688,953</u>	<u>38,585,291</u>	<u>103,663</u>
Total assets	<u>758,595,536</u>	<u>781,319,976</u>	<u>(22,724,439)</u>
Deferred outflow of resources:			
Deferred fuel revenue	22,326,420	11,667,761	10,658,659
Unamortized loss on debt refunding	8,457,158	8,721,822	(264,664)
Pension	20,135,066	20,135,066	0
Other post employment benefits	32,832,154	32,832,154	0
Unamortized forward delivery contract costs	<u>0</u>	<u>0</u>	<u>0</u>
Total deferred outflows of resources	<u>83,750,798</u>	<u>73,356,804</u>	<u>10,393,995</u>
	<u>\$ 842,346,335</u>	<u>\$ 854,676,779</u>	<u>\$ (12,330,445)</u>

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Net Position, Continued
December 31, 2025 and September 30, 2025

	Unaudited December 2025	Unaudited September 2025	Change from Sept 30 2025
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	\$ 17,350,000	\$ 16,525,000	\$ 825,000
Current obligations under capital leases			0
Accounts payable			
Operations	20,831,397	18,271,856	2,559,541
Others	9,396,708	4,202,149	5,194,558
Accrued payroll and employees' benefits	2,721,208	1,339,904	1,381,304
Current portion of employees' annual leave	2,359,316	2,408,940	(49,623)
Current portion of lease liability	1,005,258	1,005,258	0
Interest payable	8,508,410	13,927,908	(5,419,498)
Customer deposits	10,706,296	10,716,783	(10,487)
	<u>72,878,593</u>	<u>68,397,799</u>	<u>4,480,794</u>
Regulatory liabilities:			
Provision for self insurance	19,695,993	19,331,659	364,333
	<u>19,695,993</u>	<u>19,331,659</u>	<u>364,333</u>
Long term debt, net of current maturities			
Obligations under capital leases, net of current portion	421,721,814	439,431,630	(17,709,816)
Net Pension liability	78,507,573	78,897,269	(389,696)
Other post employment benefits liability	154,610,401	154,610,401	0
DCRS sick leave liability	1,790,894	1,790,894	0
Lease liability	155,198	155,198	0
Employees' annual leave net of current portion	1,723,317	1,723,317	0
Customer advances for construction	750,447	746,403	4,043
	<u>751,834,229</u>	<u>765,084,571</u>	<u>(13,250,341)</u>
Deferred inflows of resources:			
Unearned fuel revenue, net			0
Pension	7,826,304	7,826,304	0
Other post employment benefits	49,870,545	49,870,545	0
	<u>57,696,849</u>	<u>57,696,849</u>	<u>0</u>
Commitments and contingencies			
Net Position:			
Net investment in capital assets	95,869,692	55,677,803	40,191,889
Restricted	24,192,851	54,874,343	(30,681,492)
Unrestricted	(87,247,286)	(78,656,786)	(8,590,500)
	<u>32,815,257</u>	<u>31,895,360</u>	<u>919,897</u>
	<u>\$ 842,346,335</u>	<u>\$ 854,676,779</u>	<u>\$ (12,330,445)</u>

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	December		% of change Inc (dec)	Three months Ended December		% of change Inc (dec)
	Unaudited 2025	Unaudited 2024		Unaudited 2025	Unaudited 2024	
Revenues						
Sales of electricity	\$ 37,057,566	\$ 46,593,279	(20)	\$ 107,919,278	\$ 137,712,245	(22)
DSM-Rebates	-	-		-	-	
Miscellaneous	99,093	60,744	63	619,000	1,691,210	(63)
Total	<u>37,156,658</u>	<u>46,654,023</u>	(20)	<u>108,538,278</u>	<u>139,403,455</u>	(22)
Bad debt expense	(107,917)	(107,917)	0	(323,751)	(323,750)	0
Total revenues	<u>37,048,741</u>	<u>46,546,106</u>	(20)	<u>108,214,527</u>	<u>139,079,705</u>	(22)
Operating and maintenance expenses						
Production fuel	23,120,244	33,265,367	(30)	66,794,032	98,244,066	(32)
Other production	1,816,635	1,513,959	20	5,135,591	4,759,660	8
Total	<u>24,936,879</u>	<u>34,779,326</u>	(28)	<u>71,929,623</u>	<u>103,003,726</u>	(30)
Depreciation	2,826,498	2,650,185	7	8,420,782	7,956,825	6
Energy conversion cost	1,629,177	1,709,039	(5)	4,979,818	5,091,132	(2)
Transmission & distribution	1,585,006	1,615,979	(2)	4,441,453	4,234,929	5
Customer accounting	675,394	583,261	16	1,869,466	1,857,676	1
Administrative & general	4,165,824	4,013,787	4	11,933,626	11,857,672	1
Total operating and maintenance expenses	<u>35,818,779</u>	<u>45,351,577</u>	(21)	<u>103,574,768</u>	<u>134,001,960</u>	(23)
Operating income	<u>1,229,962</u>	<u>1,194,529</u>	3	<u>4,639,759</u>	<u>5,077,745</u>	(9)
Other income (expenses)						
Interest income	331,968	396,788	(16)	1,135,829	1,218,004	(7)
Interest expense and amortization	(1,714,816)	(1,765,885)	(3)	(5,139,131)	(5,294,867)	(3)
Interest expense - lease	-	-		0	0	
Bond issuance costs	31,717	31,717	0	95,152	91,253	4
Change in Investment Value	81,160	78,544	3	(44,276)	(89,433)	(50)
Allowance for funds used during construction	-	-		0	0	
Pandemic-COVID19	-	-		0	0	
Losses due to typhoon	(7,389)	(13,253)	(44)	(18,755)	(15,476)	21
Operating Grant from GovGuam/US Gov	5,000	12,030		13,819	12,030	
Loss on Capital Asset Dsposal/Writedown assets	-	-		-	-	
Other expense / Bad Debts Recovery	-	-		-	-	
Total other income (expenses)	<u>(1,272,360)</u>	<u>(1,260,059)</u>	1	<u>(3,957,362)</u>	<u>(4,078,490)</u>	(3)
Income (loss) before capital contributions	(42,397)	(65,530)	(35)	682,397	999,255	(32)
Capital contributions	<u>237,500</u>	<u>-</u>		<u>237,500</u>	<u>0</u>	
Increase (decrease) in net assets	195,103	(65,530)	(398)	919,897	999,255	(8)
Total net assets at beginning of period	<u>32,620,155</u>	<u>20,029,680</u>	63	<u>31,895,361</u>	<u>18,964,895</u>	68
Total net assets at end of period	\$ 32,815,258	\$ 19,964,150	64	\$ 32,815,258	\$ 19,964,150	64

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended December 31, 2025

	Month Ended 12/31/2025	YTD Ended 12/31/2025
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$ 44,775,873	\$ 100,879,614
Cash payments to suppliers and employees for goods and services	39,771,048	88,866,425
Net cash provided by operating activities	\$5,004,825	12,013,189
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	\$ 331,968	\$ 1,135,829
Net cash provided by investing activities	331,968	1,135,829
Cash flows from non-capital financing activities		
Interest paid on short term debt	(4,014)	(14,504)
Provision for self insurance funds	\$ (2,286)	\$ (2,321,168)
Net cash provided by noncapital financing activities	(6,301)	(2,335,672)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(42,380,305)	(46,211,932)
Principal paid on bonds and other long-term debt	-	(16,525,000)
Interest paid on bonds(net of capitalized interest)	81,160	(10,588,401)
Interest paid on capital lease obligations	-	-
Interest & principal funds held by trustee	(3,147,225)	17,607,316
Reserve funds held by trustee	(124,902)	(103,663)
Bond funds held by trustee	-	-
Principal payment on capital lease obligations	-	-
Grant from DOI/FEMA	237,500	237,500
Grant from GovGuam	5,000	13,819
Loss on Capital Asset Dsiposal/Writedown assets	-	-
Debt issuance costs/loss on defeasance	(119,939)	(359,816)
Net cash provided by (used in) capital and related financing activities	\$ (45,448,711)	\$ (55,930,176)
Net (decrease) increase in cash and cash equivalents	(40,118,218)	(45,116,830)
Cash and cash equivalents, beginning	\$ 102,099,460	\$ 107,098,072
Cash and cash equivalents-Funds held by GPA, December 31,2025	\$ 61,981,242	\$ 61,981,242

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended December 31, 2025

	Month Ended 12/31/2025	YTD Ended 12/31/2025
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$ 1,229,962	\$ 4,639,759
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,826,498	8,420,782
Other expense	24,329	76,397
(Increase) decrease in assets:		
Accounts receivable	7,719,391	(7,377,521)
Materials and inventory	30,267	(301,926)
Fuel inventory	17,603,133	13,768,311
Prepaid expenses	562,919	(8,545,905)
Unamortized debt issuance cost	-	-
Deferred fuel revenue	(3,514,789)	(10,658,659)
Unamortized loss on debt refunding	88,221	264,664
Unamortized forward delivery contract costs	-	-
Lease asset	-	-
Increase (decrease) in liabilities:		
Accounts payable-operations	(27,146,059)	2,559,541
Accounts payable-others	5,010,346	7,867,873
Accrued payroll and employees' benefits	646,075	1,381,304
Provision for Self-Insurance	22,111	364,333
Net pension liability	-	(389,696)
Employees' annual leave + DCRS Sick Leave	(66,334)	(49,623)
Customers deposits	(31,625)	(10,487)
Customer advances for construction	380	4,043
Unearned fuel revenue, net	-	-
Net cash provided by operating activities	\$ 5,004,825	\$ 12,013,189